

**Bent County, Colorado**  
**Annual Financial Report**  
**December 31, 2020**

**Bent County, Colorado  
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For the Year Ended December 31, 2020**

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*Independent Auditor's Report*

Board of County Commissioners  
Bent County, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bent County (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Department of Social Services, which represent 4.3 percent, 4.3 percent, and .08 percent, respectively, of the assets, fund balances, and revenues of the net position and statement of activities. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Department of Social Services, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The omission of this information does not affect our opinion on the basic financial statements.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budget to actual information, and the local highway users report, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

***rfarmer, llc***

June 30, 2021

**Bent County, Colorado**  
**Statement of Net Position**  
**December 31, 2020**

	<u>Component Units</u>				
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Bent County Public Health</u>	<u>Bent County HealthCare Center</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 5,558,578	\$ 4,379,518	\$ 9,938,096	\$ 721,647	\$ 5,252,621
Investments-Certificates of deposit	-	-	-	227,579	-
Receivables	3,286,660	2,595,137	5,881,797	208,972	574,526
Due from other governmental agencies	95,510	-	95,510	-	-
Prepays	-	-	-	-	94,293
Capital Assets:					
Land and water rights	520,042	-	520,042	-	7,759
Buildings	11,374,627	-	11,374,627	-	4,036,870
Equipment	5,168,100	728,816	5,896,916	318,495	1,412,902
Less: Accumulated depreciation	<u>(6,625,716)</u>	<u>(346,350)</u>	<u>(6,972,066)</u>	<u>(233,860)</u>	<u>(4,557,360)</u>
Total Capital Assets	<u>10,437,053</u>	<u>382,466</u>	<u>10,819,519</u>	<u>84,635</u>	<u>900,171</u>
Total Assets	<u>19,377,801</u>	<u>7,357,121</u>	<u>26,734,922</u>	<u>1,242,833</u>	<u>6,821,611</u>
<b>LIABILITIES</b>					
Accounts payable and accrued expenses	353,978	4,467,369	4,821,347	23,456	392,020
Due to other governmental agencies	-	-	-	-	-
Unearned revenues	-	-	-	-	598,941
Long-term liabilities					
Deposits	-	-	-	-	25,160
Compensated absences	133,607	-	133,607	9,534	279,693
Claims and judgments	-	-	-	-	-
Total liabilities	<u>487,585</u>	<u>4,467,369</u>	<u>4,954,954</u>	<u>32,990</u>	<u>1,295,814</u>
<b>DEFERRED IN-FLOW of RESOURCES</b>					
Deferred property taxes	<u>2,945,276</u>	<u>-</u>	<u>2,945,276</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>					
Net investment in capital assets	10,437,053	382,465	10,819,518	84,635	900,171
Restricted for:					
Enabling legislation	27,133	-	27,133	-	2,391
Unrestricted	5,480,754	2,507,287	7,988,041	1,125,208	4,623,235
Total net position	<u>\$ 15,944,940</u>	<u>\$ 2,889,752</u>	<u>\$ 18,834,692</u>	<u>\$ 1,209,843</u>	<u>\$ 5,525,797</u>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Statement of Activities**  
**For the Year Ended December 31, 2020**

<b>Functions/Programs</b>	<b>Program Revenue</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>			<b>Component Units</b>
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Primary Government</b>			
				<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Primary government</b>							
<b>Governmental Activities</b>							
General Government	\$ 2,789,425	\$ 465,338	\$ 364,641	\$ (1,959,446)	\$ -	\$ (1,959,446)	\$ -
Public Safety	2,783,485	1,323,815	214,441	(1,245,229)	-	(1,245,229)	-
Public Works	1,518,826	1,191,731	601	(326,494)	-	(326,494)	-
Health & Human Services	4,241,463	102,410	3,983,718	(155,335)	-	(155,335)	-
Culture and Recreation	413,160	102,101	169,322	(141,737)	-	(141,737)	-
<b>Total governmental activities</b>	<b>11,746,359</b>	<b>3,185,395</b>	<b>4,732,723</b>	<b>(3,828,241)</b>	<b>-</b>	<b>(3,828,241)</b>	<b>-</b>
<b>Business-type activities:</b>							
Correctional Facility	27,176,915	27,696,644	-	-	519,729	519,729	-
Transportation Services	183,742	6,384	98,331	-	(79,027)	(79,027)	-
Property Management	2,174,509	25,707	2,125,996	-	(22,806)	(22,806)	-
<b>Total business-type activities</b>	<b>29,535,166</b>	<b>27,728,735</b>	<b>2,224,327</b>	<b>-</b>	<b>417,896</b>	<b>417,896</b>	<b>-</b>
<b>Total primary government</b>	<b>41,281,525</b>	<b>30,914,130</b>	<b>6,957,050</b>	<b>(3,828,241)</b>	<b>417,896</b>	<b>(3,410,345)</b>	<b>-</b>
<b>Component Units</b>							
Bent County Public Health	1,265,320	1,175,300	309,617	-	-	-	219,597
Bent County HealthCare Center	5,828,973	5,906,245	158,637	-	-	-	235,909
<b>Total component units</b>	<b>7,094,293</b>	<b>7,081,545</b>	<b>468,254</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>455,506</b>
<b>General revenues:</b>							
<b>Taxes:</b>							
Property taxes, levied for general purposes				\$ 2,980,522	\$ -	\$ 2,980,522	\$ -
SO and sales taxes				727,992	-	727,992	-
Unrestricted investment earnings				64,242	-	64,242	72,816
Miscellaneous				61,536	-	61,536	5,647
<b>Special item - gain (loss) on disposition of assets</b>				<b>(535,427)</b>	<b>-</b>	<b>(535,427)</b>	<b>-</b>
<b>Transfers</b>				<b>57,774</b>	<b>(210,000)</b>	<b>(152,226)</b>	<b>-</b>
<b>Total general revenues, special items, and transfers</b>				<b>3,356,639</b>	<b>(210,000)</b>	<b>3,146,639</b>	<b>\$ 78,463</b>
<b>Change in net position</b>				<b>(471,602)</b>	<b>207,896</b>	<b>(263,706)</b>	<b>533,969</b>
<b>Net position - beginning</b>				<b>16,416,542</b>	<b>2,681,856</b>	<b>19,098,398</b>	<b>6,201,671</b>
<b>Net position - ending</b>				<b>\$ 15,944,940</b>	<b>\$ 2,889,752</b>	<b>\$ 18,834,692</b>	<b>\$ 6,735,640</b>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2020**

	<u>General</u>	<u>Road &amp; Bridge</u>	<u>Social Services</u>	<u>Sales &amp; Use Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,807,895	\$ 1,932,030	\$ 819,956	\$ 307,491	\$ 691,207	\$ 5,558,579
Taxes receivable, net	2,298,561	271,268	298,491	-	76,955	2,945,275
Receivable from other governments	-	-	95,510	-	-	95,510
Other receivables	169,078	83,037	5,906	29,657	53,706	341,384
Total assets	<u>4,275,534</u>	<u>2,286,335</u>	<u>1,219,863</u>	<u>337,148</u>	<u>821,868</u>	<u>8,940,748</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	151,982	81,332	55,842	-	11,196	300,352
Other accrued expenses	42,628	8,974	-	-	2,024	53,626
Total liabilities	<u>194,610</u>	<u>90,306</u>	<u>55,842</u>	<u>-</u>	<u>13,220</u>	<u>353,978</u>
Deferred in-flow resources						
Deferred property taxes	<u>2,298,562</u>	<u>271,268</u>	<u>298,491</u>	<u>-</u>	<u>76,955</u>	<u>2,945,276</u>
Fund balances:						
Restricted for:						
Other purposes--Foster Care	-	-	27,133	-	-	27,133
Unassigned	1,782,362	-	-	-	-	1,782,362
Committed	-	1,924,761	838,397	337,148	731,693	3,831,999
Total fund balances	<u>1,782,362</u>	<u>1,924,761</u>	<u>865,530</u>	<u>337,148</u>	<u>731,693</u>	<u>5,641,494</u>
Total liabilities and fund balances	<u>\$ 4,275,534</u>	<u>\$ 2,286,335</u>	<u>\$ 1,219,863</u>	<u>\$ 337,148</u>	<u>\$ 821,868</u>	<u>\$ 8,940,748</u>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2020**

Total fund balance, governmental funds \$ 5,641,494

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position. 10,437,053

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable ), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position. (133,607)

Net Position of Governmental Activities in the Statement of Net Position \$ 15,944,940

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2020**

	<u>General</u>	<u>Road &amp; Bridge</u>	<u>Social Services</u>	<u>Sales &amp; Use Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>						
Property taxes	\$ 2,359,482	\$ 258,990	\$ 287,844	\$ -	\$ 74,205	\$ 2,980,521
SO tax	195,874	21,991	24,197		6,238	248,300
Sales and miscellaneous taxes	7,033	-	-	479,692	-	486,725
Fees and fines	-	-	-	-	162,842	162,842
Licenses and permits	97,439	1,100	-	-	-	98,539
Intergovernmental	498,831	1,176,982	3,838,898	-	241,265	5,755,976
Charges for services	1,680,520	-	-	2,724	153,701	1,836,945
Investment earnings	60,488	2,612	-	490	652	64,242
Miscellaneous	6,244	14,250	-	-	68,097	88,591
Other grants	-	-	-	-	169,322	169,322
<b>Total revenues</b>	<u>4,905,911</u>	<u>1,475,925</u>	<u>4,150,939</u>	<u>482,906</u>	<u>876,322</u>	<u>11,892,003</u>
<b>EXPENDITURES</b>						
Current:						
General government	2,208,982	16,800	-	-	267,139	2,492,921
Public safety	2,631,213	-	-	-	214,583	2,845,796
Public works	-	1,325,780	-	-	-	1,325,780
Health and welfare	148,986	-	4,044,431	-	23,207	4,216,624
Culture and recreation	145,668	-	-	127,090	198,217	470,975
Capital outlay	232,555	131,767	-	-	-	364,322
<b>Total Expenditures</b>	<u>5,367,404</u>	<u>1,474,347</u>	<u>4,044,431</u>	<u>127,090</u>	<u>703,146</u>	<u>11,716,418</u>
Excess (deficiency) of revenues over expenditures	<u>(461,493)</u>	<u>1,578</u>	<u>106,508</u>	<u>355,816</u>	<u>173,176</u>	<u>175,585</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	380,000	-	-	-	53,500	433,500
Transfers out	-	-	-	(223,500)	(152,226)	(375,726)
<b>Total other financing sources and uses</b>	<u>380,000</u>	<u>-</u>	<u>-</u>	<u>(223,500)</u>	<u>(98,726)</u>	<u>57,774</u>
<b>SPECIAL ITEM</b>						
Proceeds from sale of assets	1,000	-	-	-	-	1,000
Net change in fund balances	(80,493)	1,578	106,508	132,316	74,450	234,359
Fund balances - beginning	1,862,855	1,923,183	759,022	204,832	657,243	5,407,135
<b>Fund balances - ending</b>	<u>\$ 1,782,362</u>	<u>\$ 1,924,761</u>	<u>\$ 865,530</u>	<u>\$ 337,148</u>	<u>\$ 731,693</u>	<u>\$ 5,641,494</u>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of**  
**Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2020**

Net change in fund balances - total governmental funds: \$ 234,359

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlay of \$364,322 was less than depreciation of \$477,715 in the current period. (113,393)

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold. (536,427)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:  
Change in compensated absences (56,141)

Change in net position of governmental activities \$ (471,602)

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2020**

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Total</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 4,154,781	\$ 109,997	\$ 114,742	\$ 4,379,520
Accounts Receivable, net	2,253,275	16,168	325,694	2,595,137
Total current assets	<u>6,408,056</u>	<u>126,165</u>	<u>440,436</u>	<u>6,974,657</u>
Non-current assets:				
Capital Assets:				
Equipment, vehicles and furniture	-	230,830	497,985	728,815
Less Accumulated depreciation	-	(127,127)	(219,223)	(346,350)
Total non-current assets	<u>-</u>	<u>103,703</u>	<u>278,762</u>	<u>382,465</u>
Total assets	<u>6,408,056</u>	<u>229,868</u>	<u>719,198</u>	<u>7,357,122</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	4,362,669	1,213	89,534	4,453,416
Salaries payable	-	673	13,280	13,953
Total current liabilities	<u>4,362,669</u>	<u>1,886</u>	<u>102,814</u>	<u>4,467,369</u>
Total liabilities	<u>4,362,669</u>	<u>1,886</u>	<u>102,814</u>	<u>4,467,369</u>
<b>NET POSITION</b>				
Net Investment in capital assets	-	103,703	278,762	382,465
Unrestricted	2,045,387	124,279	337,622	2,507,288
Total net position	<u>\$ 2,045,387</u>	<u>\$ 227,982</u>	<u>\$ 616,384</u>	<u>\$ 2,889,753</u>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2020**

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Total</u>
<b>REVENUES</b>				
Charges for services	\$ 27,696,644	\$ 6,384	\$ -	\$ 27,703,028
Operating grants and contributions	-	(17,266)	2,125,996	2,108,730
Total operating revenues	<u>27,696,644</u>	<u>(10,882)</u>	<u>2,125,996</u>	<u>29,811,758</u>
<b>OPERATING EXPENSES</b>				
Personal services	-	112,441	910,032	1,022,473
Contractual services	26,938,385	-	-	26,938,385
Utilities	-	933	631,056	631,989
Repairs and maintenance	-	5,949	316,949	322,898
Other supplies and expenses	-	17,397	226,717	244,114
Miscellaneous expenses	238,529	11,929	-	250,458
Insurance claims and expenses	-	6,153	16,978	23,131
Depreciation	-	28,940	72,777	101,717
Total Operating Expenses	<u>27,176,914</u>	<u>183,742</u>	<u>2,174,509</u>	<u>29,535,165</u>
Operating income (loss)	<u>519,730</u>	<u>(194,624)</u>	<u>(48,513)</u>	<u>276,593</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous revenue	-	-	25,707	25,707
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>25,707</u>	<u>25,707</u>
Income (loss) before contributions and transfers	519,730	(194,624)	(22,806)	302,300
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital grant	-	115,597	-	115,597
Transfers in	340,000	70,000	-	410,000
Transfers out	(280,000)	-	(340,000)	(620,000)
Change in net position	<u>579,730</u>	<u>(9,027)</u>	<u>(362,806)</u>	<u>207,897</u>
Total net position - beginning	<u>1,465,657</u>	<u>237,009</u>	<u>979,190</u>	<u>2,681,856</u>
Total net position - ending	<u>\$ 2,045,387</u>	<u>\$ 227,982</u>	<u>\$ 616,384</u>	<u>\$ 2,889,753</u>

The accompanying notes to financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Combining Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2020**

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash Received from Charges for Services	\$ 30,266,250	\$ 27,447	\$ 2,141,027	\$ 32,434,724
Cash Received for Operating Grants	-	(17,266)	-	(17,266)
Cash Payments to Suppliers for Goods & Services	(27,550,476)	(45,385)	(1,224,391)	(28,820,252)
Cash Payments for Salaries & Benefits	-	(111,768)	(896,752)	(1,008,520)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>2,715,774</u>	<u>(146,972)</u>	<u>19,884</u>	<u>2,588,686</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Miscellaneous Revenues	-	-	25,707	25,707
Transfers In	340,000	70,000	-	410,000
Transfers (Out)	(280,000)	-	(340,000)	(620,000)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>60,000</u>	<u>70,000</u>	<u>(314,293)</u>	<u>(184,293)</u>
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES:</b>				
Acquisition of Property, Plant, & Equipment	-	-	(89,004)	(89,004)
Capital grant	-	115,597	-	115,597
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>-</u>	<u>115,597</u>	<u>(89,004)</u>	<u>26,593</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	2,775,774	38,625	(383,413)	2,430,986
<b>Cash &amp; Cash Equivalents:</b>				
Beginning of Year	<u>1,379,007</u>	<u>71,372</u>	<u>498,155</u>	<u>1,948,534</u>
End of Year	<u>\$ 4,154,781</u>	<u>\$ 109,997</u>	<u>\$ 114,742</u>	<u>\$ 4,379,520</u>

**Bent County, Colorado**  
**Combining Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2020**  
(continued)

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Totals</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>				
Operating Income (Loss)	\$ 519,730	\$ (194,624)	\$ (48,513)	\$ 276,593
Adjustments to Reconcile Operating Income To Net Cash Provided by Operating Activities:				
Depreciation	-	28,940	72,777	101,717
Change in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivables	2,569,606	21,063	15,031	2,605,700
Increase (Decrease) in Salaries Payable	-	673	13,280	13,953
Increase (Decrease) in Accounts Payable	(373,562)	(3,024)	(32,691)	(409,277)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ 2,715,774</u>	<u>\$ (146,972)</u>	<u>\$ 19,884</u>	<u>\$ 2,588,686</u>
 Analysis of cash:				
Cash and Cash Equivalents	<u>\$ 4,154,781</u>	<u>\$ 109,997</u>	<u>\$ 114,742</u>	<u>\$ 4,379,520</u>
TOTAL	<u>\$ 4,154,781</u>	<u>\$ 109,997</u>	<u>\$ 114,742</u>	<u>\$ 4,379,520</u>

**Bent County, Colorado**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2020**

	<b>Total Agency Funds</b>
<b>ASSETS:</b>	
Cash	\$ 397,387
<b>TOTAL ASSETS</b>	<b>397,387</b>
 <b>LIABILITIES:</b>	
Due to Other Entities and Taxing Units	397,387
<b>TOTAL LIABILITIES</b>	<b>\$ 397,387</b>

The accompanying notes to the financial statements  
are an integral part of these statements.

**Bent County, Colorado**  
**Notes to Financial Statements**  
**December 31, 2020**

**Note 1            Reporting Entity:**

Bent County (the “County”) is a political subdivision of the State of Colorado, governed by an elected three-member Board of County Commissioners. There are also five other elected officials of the County (Assessor, Clerk and Recorder, Sheriff, Coroner, and Treasurer).

All financial transactions of the offices of elected officials of the County are included in the General Fund of the County’s basic financial statements. The Board of County Commissioners has budgetary authority over the elected officials and is accountable for all fiscal matters. County property taxes fund a significant portion of the costs of operating the elected officials’ offices. Services provided by the elected officials are for the benefit of Bent County residents and are conducted within the boundaries of the County.

These basic financial statements present the financial statements of Bent County (the primary government) and its component units in accordance with Statements of the Governmental Accounting Standards Board, “The Financial Reporting Entity”. The County has two component units, Bent County HealthCare Center and Bent County Public Health.

The Bent County HealthCare Center operates within the entire county. The HealthCare Center Board is appointed by the County Commissioners per Colorado Revised Statutes. The County Commissioners do exercise control over the Board and have other involvement with the HealthCare Center. Therefore, the HealthCare Center’s financial statements are included in these financial statements as a component unit.

Bent County Public Health is a governmental entity organized as a component unit by a Bent County, Colorado memorandum. It operates solely within Bent County and is a part of the County’s government. The Bent County Commissioners appoint the Public Health Board members. The Commissioners exercise and have control over budgetary, financial and administrative matters. Therefore, Public Health’s financial statements are included in these financial statements as a component unit.

Component units are to be reported as a component unit when the primary government appoints a majority of the unit’s governing board and in that manner has control over that board. The County is also responsible for funding any deficit or operating deficiencies of the HealthCare Center and Public Health. The information from the component units has been presented as separate columns on the financial statements.

The financial statements for the HealthCare Center and Public Health can be obtained from Bent County HealthCare Center and Bent County Public Health, respectively.

**Note 2**

**Summary of Significant Accounting Policies:**

The accounting and reporting policies the County conform to accounting principles generally accepted in the United States of America (USGAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following summary of significant accounting policies is presented to assist the reader in evaluating the County's financial statements.

*Measurement Focus, Basis of Accounting and Financial Statement Presentation*

Government-Wide and Fund Financial Statements The County government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County accompanied by the total column. Fiduciary activities of the County are not included in these statements. *Government activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segments and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead of *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are presented on an *economic resources measurement focus* and the *accrual basis of accounting*. Accordingly, all of the County's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Generally, amounts received within sixty (60) days of year-end will be accrued and recorded as revenue if services were provided or costs incurred that will be paid from the receipt of those dollars.

The County reports the following major governmental funds:

General Fund This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund. The major sources of revenue include property taxes, specific ownership taxes, intergovernmental revenues, and charges for services. The major expenditures include general government and public safety.

Road & Bridge Fund This fund accounts for assets and earnings to be used for road maintenance. The major sources of revenue include property taxes and intergovernmental revenue-highway user's trust fund. The major expenditures are for road and bridge maintenance.

Social Services This fund accounts for all welfare benefits paid to qualifying recipients. The main sources of revenues are property taxes and grants received through the Colorado Department of Human Services. In addition to welfare benefits, wages and benefits are the largest costs of the fund.

Sales & Use Tax Fund This fund accounts for sales and use taxes collected. The taxes collected can be transferred to other entities within the County or can be used to benefit the County.

Proprietary funds are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. Accordingly, all assets and liabilities (whether current or non-current) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position present increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they

are earned while expenses are recognized in the period in which the liability is incurred. Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operating of the fund. All other expenses are reported as non-operating expenses.

The County reports the following major proprietary funds:

Transportation Services This fund accounts for the transportation services provided by the County. Any individual can use the transportation services. The City of Las Animas donates funds to help pay for the costs of operations. For 2020, additional funding will be provided by the Department of Local Affairs (DOLA).

Correctional Facility The County has a contract with the State of Colorado to house prisoners in a facility owned by CoreCivic. Colorado pays the County and in turn the County pays CoreCivic. The amount paid is determined by the State of Colorado.

Ft. Lyon BC This accounts for the maintenance of the Ft. Lyon facility. The main source of revenue comes from reimbursements from the State of Colorado. The main expenses are wages and benefits and the applicable costs of maintenance of the facility.

The County reports the following fiduciary funds:

Cash with County Treasurer, Public Trustee, Clerk & Recorder These funds account for cash held at year-end that is due to other taxing entities. The amounts are not included in any other financial statements.

GASB 34 Certain eliminations have been made as prescribed by GASB Statement No. 34 in regard to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated. However, those transactions between governmental and business-type activities have not been eliminated.

Reconciliation of the Fund financial statements to the Government-Wide financial statements is provided in the financial statements to explain the differences created by the integrated approach of GASB Statement No. 34.

Capitalization of Fixed Assets The County follows the policy of capitalizing all assets that cost more than \$5,000 with an estimated useful life of more than one year. The useful lives of the assets are:

Buildings & Improvements	50-75 years
Furniture & Fixtures	7-10 years
Machinery, Equipment, & Vehicles	5-10 years
Infrastructure	50 years

The County will record and depreciate infrastructure costs incurred after July 1, 1980, which exceed the minimum amount.

Revenues Program revenues derive directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole; they reduce the net cost of the function to be financed from the government's general revenues. The statement of activities reports separately three categories of program revenues: (a) charges for services, (b) program-specific *operating* grants and contributions, and (c) program-specific *capital* grants and contributions.

*Charges for services* include revenues based on exchange or exchange-like transactions. These revenues arise from charges to customers or applicants who purchase, use or directly benefit from the goods, services or privileges provided. Revenues in this category include fees charged for specific services, such as water use or garbage collection; licenses and permits, such as dog licenses, liquor licenses, and building permits; operating special assessments, such as for street cleaning or special street lighting; and any other amounts charged to service recipients.

*Program-specific grants and contributions (operating and capital)* include revenues arising from mandatory and voluntary nonexchange transactions with other governments, organizations or individuals that are restricted for use in a particular program. Some grants and contributions consist of capital assets or resources that are restricted for capital purposes - to purchase, construct or renovate capital assets associated with a specific program. These are reported separately from grants and contributions that may be used either for operating expenses or for capital expenditures of the program at the discretion of the reporting government. These categories of program revenue are specifically attributable to a program and reduce the net expense of that program to the reporting government. Multipurpose grants (those that provide financing for more than one program) are reported as program revenue if the amounts restricted to each program are specifically identified in either the grant award or the grant application. Multipurpose grants that do not provide for specific identification of the programs and amounts are reported as general revenues.

### Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets, net of accumulated depreciation, is reduced by the outstanding balances of any borrowing used for the acquisition, construction or

improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### Interfund Transactions

Transactions between funds that would be treated as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues, expenditures or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expended in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed. At year-end, outstanding balances between funds are reported as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

### Budgets and Budgetary Accounting

Annual budgets are adopted as required by Colorado Statutes. Formal budgetary integration is employed as a management control device during the year.

The budget calendar is as follows:

- |            |   |
|------------|---|
| August 25  | Assessors must submit abstract of assessments, reflecting all assessed values of property in the County by class and subclass to the Division of Property Taxation.   |
|            | Assessors must certify to all taxing entities and the Division of Local Government of the new total assessed valuation and the amounts for the various factors needed to compute the statutory property tax revenue limits. |
| October 15 | Statutory deadline for submission of proposed budget to the local governing body. “Notice of Budget” to be published when budget is received.   |

- Dec. 15 Statutory deadline for certification of mill levies to the Board of County Commissioners. Local government levying a property tax must adopt their budget before certifying the levy to the County. Local Governing Body shall enact an ordinance or resolution making appropriations for the ensuing fiscal period.
- Dec. 22 Statutory deadline for Board of County Commissioners to certify levies and revenues to assessor and the Division of Property Taxation.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons in this report are presented on the GAAP basis except those adopted by the proprietary funds.

Appropriations are adopted by resolution for each fund in total. Over expenditures are not deemed to exist unless the fund as a total has expenditures in excess of appropriations. All appropriations lapse at year-end.

Supplemental budgets were adopted for several of the funds.

The Social Services Fund and Community Center Fund overspent their 2020 budgets.

#### Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

#### Property Taxes

Annual property taxes are levied and assessed on January 1 and are certified by the County by November 1 of the current year. On January 1 of the following year, the County Treasurer bills the property owners, thus establishing an enforceable lien on the property. The County Treasurer also collects the property taxes and remits collections on a monthly basis to the County. County property tax revenues are recognized, as they become current receivables from the County Treasurer. One-half of the property taxes are due by February 28 and one-half due by June 15 or all may be paid by April 30 to avoid penalties and interest.

#### Vacation Leave

Paid vacations will be granted to all regular full-time employees. Paid vacations will begin accumulating for regular full-time employees the first day of employment. Accumulation will occur at the following rates:

Employees who work 35 hours per week:

1. Up to five (5) years of employment with the County, the employee will be given 7.60 hours per month.

2. Greater than five (5) years but less than or equal to ten (10) years of employment with the County, the employee will be given 8.75 hours per month.
3. Greater than ten (10) years of employment with the County, the employee will be given 10.50 hours per month.

All other full-time employees:

1. Up to five (5) years of employment with the County, the employee will be given eight (8) hours per month.
2. Greater than five (5) years but less than or equal to ten (10) years of employment with the County, the employee will be given ten (10) hours per month.
3. Greater than ten (10) years of employment with the County, the employee will be given twelve (12) hours per month.

Limited Right to Carry Over Vacation:

Employees who work 35 hours per week:

A maximum of 70 hours of vacation time will be allowed to accumulate from one year to the next. An employee who has more than 70 hours of vacation to carry over may roll part of it into sick leave as long as it does not put them over the 420 hour sick leave limit. In all other instances, vacation days will not accumulate from year to year and will be forfeited by the employee's failure to utilize his/her allotted vacation time.

All other full-time employees:

A maximum of 80 hours of vacation time will be allowed to accumulate from one year to the next. An employee who has more than 80 hours of vacation to carry over may roll part of it into sick leave as long as it does not put them over the 480 hour sick leave limit. In all other instances, vacation days will not accumulate from year to year and will be forfeited by employee's failure to utilize his/her allotted vacation time.

Upon termination of employment, unused vacation leave will be paid in full, based upon the employee's current salary.

Sick Leave:

Employees who work 35 hours per week:

Employees will earn 5.25 hours of sick leave per month up to a maximum of nine (9) days per year.

All other full-time employees:

Employees will earn 6 hours of sick leave per month up to a maximum of nine (9) days per year.

An employee may accumulate up to 420 or 480 hours annually. If hours earned exceed the maximum hours, the employee may be paid one half the excess. Employees with at least ten consecutive years of employment will be paid at a different rate under various conditions.

### Contraband

Per Colorado Contraband Forfeiture Act (CRS 16-13-501 to 511), proceeds received from the seizure of contraband must be used for the specific purpose of law enforcement activities. These proceeds are exempt from the appropriation process. The County received no material proceeds from contraband during the current year.

### Fund Balances

The County has implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions. In the fund financial statements, the following classifications describe the relative strength of spending constraints.

- *Non-Spendable fund balance* – The portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.
- *Restricted fund balance* – The portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.
- *Committed fund balance* - The portion of fund balance constrained for specific purposes according to the limitations imposed by the County's highest level of decision-making authority, the County Commissioners, or other individuals authorized to assign funds to be used for a specific purpose. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.
- *Assigned fund balance* - The portion of fund balance set aside for planned or intended purposes but are neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.
- *Unassigned fund balance* - The residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County's policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

**Note 3 Deposits and Investments:**

Deposits

Colorado State Statutes, specifically the Public Deposit Protection Act of 1989, require all public monies to be deposited in financial institutions that have been designated as eligible public depositories. Eligible public depositories must pledge eligible collateral, as promulgated by the State banking board, having a market value in excess of 102% of the aggregate uninsured public deposits. Eligible collateral must be held in the custody of any federal reserve bank or any branch thereof or of any depository trust company which is a member of the Federal Reserve System, and which is supervised by the State banking board. The Statutes further restrict such deposits to eligible public depositories having their principal offices within the State of Colorado.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized,
- b. Collateralized with securities held by the pledging financial institution, or
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

All deposits made by the County treasurer were done so in eligible public depositories, as defined by the Public Deposit Protection Act of 1989 and/or covered by FDIC coverage or invested with COLOTRUST.

COLOTRUST PRIME and PLUS+ pools are a 2a7-like investment pool.

At year end the County did not have any amount invested in ColoTrust. All certificates of deposit are with local banks.

**Note 4 Interfund Transfers:**

Following is a schedule of transfers for the year ended December 31, 2020

:

<u>Transfers Out From</u>	<u>Correctional Facility</u>	<u>Transport Services</u>	<u>General</u>	<u>TV Tower</u>	<u>Community Center</u>	<u>Airport</u>	<u>Total</u>
Sales & Use Tax	\$ -	\$ 70,000	\$ 100,000	\$ 15,000	\$ 37,000	\$ 1,500	\$ 223,500
Correctional Facility	-	-	280,000	-	-	-	280,000
Fort Lyon BC	340,000	-	-	-	-	-	340,000
<b>Total</b>	<b>\$ 340,000</b>	<b>\$ 70,000</b>	<b>\$ 380,000</b>	<b>\$ 15,000</b>	<b>\$ 37,000</b>	<b>\$ 1,500</b>	<b>\$ 843,500</b>

**Note 5 Capital Assets:**

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land & Water Rights	\$ 520,042	\$ -	\$ -	\$ 520,042
Total capital assets, not being depreciated	520,042	-	-	520,042
Capital assets, being depreciated:				
Building	11,374,627	-	-	11,374,627
Equipment	5,013,962	330,191	(783,027)	4,561,126
Miscellaneous	572,842	34,131	-	606,973
Total capital assets, being depreciated	16,961,431	364,322	(783,027)	16,542,726
Less accumulated depreciation	(6,394,601)	(477,715)	246,601	(6,625,715)
Total capital assets, being depreciated, net	10,566,830	(113,393)	(536,426)	9,917,011
<b>Governmental activities capital assets, net</b>	<b>\$ 11,086,872</b>	<b>\$ (113,393)</b>	<b>\$ (536,426)</b>	<b>\$ 10,437,053</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental-type activities	
General government	\$ 255,761
Public safety	24,159
Public works	176,246
Culture & recreation	21,549
Total depreciation expense – governmental activities	<u>\$ 477,715</u>

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Equipment	\$ 639,811	\$ 89,004	\$ -	\$ 728,815
Total capital assets, being depreciated	639,811	89,004	-	728,815
Less accumulated depreciation	(244,633)	(101,717)	-	(346,350)
<b>Business-type activities capital assets, net</b>	<b>\$ 395,178</b>	<b>\$ (12,713)</b>	<b>\$ -</b>	<b>\$ 382,465</b>

Depreciation expense was charged to business-type activities as follows:

Business-type activities	<u>\$ 101,717</u>
--------------------------	-------------------

**Note 6****Joint Ventures:**

The County participates in the Colorado Counties Casualty and Property Insurance Pool and the County Worker's Compensation Pool. This joint venture does not meet the criteria for inclusion within the reporting entity because the Insurance Pools:

- are financially independent and responsible for their own financial deficits and entitled to their own surpluses.
- have a separate governing board from that of the County, which is comprised of 1 voting member from each participating County.
- the governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- have absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

Financial information can be obtained from the Pools.

Bent County is currently operating a joint venture Emergency 911 Service in conjunction with Kiowa County.

**Note 7****Pension Plan:**

The County is participating in a Defined Contribution Pension Plan through Colorado Retirement Association whereby qualifying employees can contribute from 4% to 10% with the County contributing 4% to the retirement plan. Any County contributions that are forfeited by employee termination are returned to the County and recognized as income received. All full-time employees are required to participate upon the first day of the payroll period following their date of hire. The County Commissioners are authorized to make any changes to the plan.

During 2020 the County contributed \$132,123 and the employees contributed \$165,359 on qualifying salaries of \$3,423,338. The gross wages paid during the year were \$3,832,056. During 2020 the County realized forfeitures totaling \$8,723.

Upon retirement, the employee is entitled to all funds deposited to his account, including investment earnings. Upon termination of employment, the employee will normally recover his contributions to the plan, plus investment earnings, plus 20% of the County contribution plus earnings for each twelve months of their participation in the plan. The County has a five-year vesting at 20% per year after the first full year of employment.

**Note 8 Transfers to Bent County Public Health:**

Public Health was created by a resolution of the Bent County Commissioners in December 2000.

During 2020, the County transferred \$9,000 to Public Health, none of which is required to be repaid.

**Note 9 Leases:**

Operating Leases

The County signed various operating leases for computer equipment, software and copiers. The terms of the leases vary. There was approximately \$74,000 of lease expense for 2020.

Additional lease expense is:

2021	\$	2,742
2022		1,950
2023		1,950
2024		1,950
2025		1,950
2026-2030		9,750
2031-2035		9,750
2036-2037		3,800
Total	\$	<u>33,842</u>

**Note 10 Long-Term Debt:**

	<u>Beginning</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending</u>	<u>Due in One Year</u>
Accrued vacation and sick leave	\$ 77,466	\$ 56,141	\$ -	\$ 133,607	\$ -

**Note 11 Risk Management:**

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other Counties in the State of Colorado to form the County Workers' Compensations Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through

commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The Pool is required by the Division of Insurance of the State of Colorado to maintain a minimum statutory surplus of \$300,000. The Pool allocates contributions, paid losses and underwriting expenses by claim year and, accordingly, may make assessments of distributions to counties which were members during a claim year. Distributions can be made as adjustments of future contributions or as direct payments.

#### Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The Pool is required by the Division of Insurance of the State of Colorado to maintain a minimum statutory surplus of \$300,000. The Pool allocates contributions, paid losses and underwriting expenses by claim year and, accordingly, may make assessments or distributions to counties which were members during a claim year. Distributions can be made as adjustments of future contributions or as direct payments.

The County, in their opinion, has obtained adequate coverage as required by Colorado Revised Statutes to settle claims in the ordinary course of business. However, due to the unknown nature of potential liability, some claims may arise that fall outside the coverage limits for which the County would be financially responsible.

#### **Note 12**

##### **Landfill Closure Costs:**

Bent County is required to comply with the Colorado Department of Health under the Colorado Revised Statutes 30-20-100.5 through 30-20-119 in regard to their municipal solid waste landfill.

The County closed the landfill during 2001 and continues to monitor the costs associated with the closure. Postclosure costs are immaterial. As of year-end, the County has not restricted any assets for the payment of the closure and post-closure care costs.

Due to the regulations in effect and the possibility of changes in the applicable laws and/or regulations in future years, there may be additional costs in the future.

**Note 13      Tax, Spending and Debt Limitations:**

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several requirements of state and local governments. The amendment is complex and subject to judicial interpretation. The entity believes it is in compliance with the requirements of the amendment. However, the entity has made certain interpretations of the amendment's language in order to determine its compliance.

**Note 14      Benefit Accounts:**

The County has several checking accounts that are used to pay employees for certain benefits. The benefits generally relate to health related issues.

**Bent County, Colorado**  
**Budget and Actual**  
**General**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Property Taxes	\$ 2,259,232	\$ 2,259,232	\$ 2,359,482
SO Taxes	170,000	170,000	195,874
Sales and miscellaneous taxes	7,500	7,500	7,033
Licenses and permits	90,500	90,500	97,439
Intergovernmental	292,413	292,413	498,831
Charges for services	1,908,478	1,908,478	1,680,520
Investment earnings	30,000	30,000	60,488
Miscellaneous	9,950	9,950	6,244
Total revenues	<u>4,768,073</u>	<u>4,768,073</u>	<u>4,905,911</u>
<b>EXPENDITURES</b>			
Current:			
General government	1,986,714	1,986,714	2,208,982
Public Safety	3,023,946	3,023,946	2,631,213
Health and sanitation	113,000	113,000	148,986
Culture and recreation	216,440	216,440	145,668
Capital Outlay	358,587	358,587	232,555
Total Expenditures	<u>5,698,687</u>	<u>5,698,687</u>	<u>5,367,404</u>
Excess (deficiency) of revenues over expenditures	<u>(930,614)</u>	<u>(930,614)</u>	<u>(461,493)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	652,500	652,500	380,000
Total other financing sources and uses	<u>652,500</u>	<u>652,500</u>	<u>380,000</u>
<b>SPECIAL ITEM</b>			
Proceeds from sale capital assets	-	-	1,000
Net change in fund balances	<u>(278,114)</u>	<u>(278,114)</u>	<u>(80,493)</u>
Fund balances - beginning	1,603,758	1,603,758	1,862,855
Fund balances - ending	<u>\$ 1,325,644</u>	<u>\$ 1,325,644</u>	<u>\$ 1,782,362</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Road & Bridge**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Property Taxes	\$ 260,819	\$ 260,819	\$ 258,990
SO Taxes	21,000	21,000	21,991
Licenses and permits	-	-	1,100
Intergovernmental	1,262,100	1,262,100	1,176,982
Investment earnings	-	-	2,612
Miscellaneous	15,000	15,000	14,250
Total revenues	<u>1,558,919</u>	<u>1,558,919</u>	<u>1,475,925</u>
<b>EXPENDITURES</b>			
Current:			
General government	8,000	8,000	16,800
Highways and roads	1,659,426	1,659,426	1,325,780
Capital Outlay	500,000	500,000	131,767
Total Expenditures	<u>2,167,426</u>	<u>2,167,426</u>	<u>1,474,347</u>
Excess (deficiency) of revenues over expenditures	<u>(608,507)</u>	<u>(608,507)</u>	<u>1,578</u>
Net change in fund balances	<u>(608,507)</u>	<u>(608,507)</u>	<u>1,578</u>
Fund balances - beginning	2,684,911	2,684,911	1,923,183
Fund balances - ending	<u>\$ 2,076,404</u>	<u>\$ 2,076,404</u>	<u>\$ 1,924,761</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Social Services**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Property Taxes	\$ 286,953	\$ 286,953	\$ 287,844
SO Taxes	55,500	55,500	24,197
Intergovernmental	3,289,982	3,289,982	3,838,898
Total revenues	<u>3,632,435</u>	<u>3,632,435</u>	<u>4,150,939</u>
<b>EXPENDITURES</b>			
Current:			
Health and welfare	3,609,585	3,858,500	4,044,431
Total Expenditures	<u>3,609,585</u>	<u>3,858,500</u>	<u>4,044,431</u>
Excess (deficiency) of revenues over expenditures	<u>22,850</u>	<u>(226,065)</u>	<u>106,508</u>
Net change in fund balances	22,850	(226,065)	106,508
Fund balances - beginning	733,034	733,034	682,687
Fund balances - ending	<u>\$ 755,884</u>	<u>\$ 506,969</u>	<u>\$ 789,195</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Sales & Use Tax**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Sales and miscellaneous taxes	\$ 258,000	\$ 258,000	\$ 479,692
Charges for services	-	-	2,724
Investment earnings	500	500	490
Total revenues	<u>258,500</u>	<u>258,500</u>	<u>482,906</u>
<b>EXPENDITURES</b>			
Current:			
Culture and recreation	<u>91,500</u>	<u>141,000</u>	<u>127,090</u>
Total Expenditures	<u>91,500</u>	<u>141,000</u>	<u>127,090</u>
Excess (deficiency) of revenues over expenditures	<u>167,000</u>	<u>117,500</u>	<u>355,816</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	<u>(210,500)</u>	<u>(210,500)</u>	<u>(223,500)</u>
Total other financing sources and uses	<u>(210,500)</u>	<u>(210,500)</u>	<u>(223,500)</u>
Net change in fund balances	(43,500)	(93,000)	132,316
Fund balances - beginning	<u>173,433</u>	<u>173,433</u>	<u>204,832</u>
Fund balances - ending	<u>\$ 129,933</u>	<u>\$ 80,433</u>	<u>\$ 337,148</u>

**Bent County, Colorado  
Balance Sheet  
Other Governmental Funds  
December 31, 2020**

	<u>Airport</u>	<u>Conservation Trust</u>	<u>Community Center</u>	<u>Retirement</u>	<u>TV Tower</u>	<u>Emergency Reserve</u>	<u>Recycling</u>	<u>Homeland Security</u>	<u>911</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>										
Cash and cash equivalents	\$ 12,187	\$ 205,015	\$ 83,480	\$ 82,618	\$ 46,235	\$ 156,052	\$ 20,411	\$ 29,641	\$ 55,568	\$ 691,207
Taxes receivable, net	-	-	-	76,955	-	-	-	-	-	76,955
Other receivables	-	-	-	4,699	-	-	-	40,809	8,198	53,706
Total assets	<u>12,187</u>	<u>205,015</u>	<u>83,480</u>	<u>164,272</u>	<u>46,235</u>	<u>156,052</u>	<u>20,411</u>	<u>70,450</u>	<u>63,766</u>	<u>821,868</u>
<b>LIABILITIES AND FUND BALANCES</b>										
Liabilities:										
Accounts payable	15	-	2,927	853	315	-	-	6,861	225	11,196
Other accrued expenses	-	-	2,024	-	-	-	-	-	-	2,024
Total liabilities	<u>15</u>	<u>-</u>	<u>4,951</u>	<u>853</u>	<u>315</u>	<u>-</u>	<u>-</u>	<u>6,861</u>	<u>225</u>	<u>13,220</u>
Deferred in-flow resources:										
Deferred property taxes	-	-	-	76,955	-	-	-	-	-	76,955
Fund balances:										
Committed	12,172	205,015	78,529	86,464	45,920	156,052	20,411	63,589	63,541	731,693
Total fund balances	<u>12,172</u>	<u>205,015</u>	<u>78,529</u>	<u>86,464</u>	<u>45,920</u>	<u>156,052</u>	<u>20,411</u>	<u>63,589</u>	<u>63,541</u>	<u>731,693</u>
Total liabilities and fund balances	<u>\$ 12,187</u>	<u>\$ 205,015</u>	<u>\$ 83,480</u>	<u>\$ 164,272</u>	<u>\$ 46,235</u>	<u>\$ 156,052</u>	<u>\$ 20,411</u>	<u>\$ 70,450</u>	<u>\$ 63,766</u>	<u>\$ 821,868</u>

**Bent County, Colorado**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2020**

	<u>Airport</u>	<u>Conservation Trust</u>	<u>Community Center</u>	<u>Retirement</u>	<u>TV Tower</u>	<u>Emergency Reserve</u>	<u>Bent Co Early Learning Center</u>	<u>Recycling</u>	<u>Homeland Security</u>	<u>911</u>	<u>Total-Other Governmental Funds</u>
<b>REVENUES</b>											
Property Taxes	\$ -	\$ -	\$ -	\$ 74,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,205
SO Taxes	-	-	-	6,238	-	-	-	-	-	-	6,238
Fees and fines	-	-	-	-	-	-	162,842	-	-	-	162,842
Intergovernmental	-	37,704	-	-	-	-	-	-	203,561	-	241,265
Charges for services	-	-	20,705	-	-	-	92,545	-	-	40,451	153,701
Investment earnings	-	652	-	-	-	-	-	-	-	-	652
Miscellaneous	-	-	-	53,079	-	-	-	15,018	-	-	68,097
Other grants	-	-	169,322	-	-	-	-	-	-	-	169,322
Total revenues	<u>-</u>	<u>38,356</u>	<u>190,027</u>	<u>133,522</u>	<u>-</u>	<u>-</u>	<u>255,387</u>	<u>15,018</u>	<u>203,561</u>	<u>40,451</u>	<u>876,322</u>
<b>EXPENDITURES</b>											
Current:											
General government	1,419	-	-	130,860	-	-	134,860	-	-	-	267,139
Public Safety	-	-	-	-	-	-	-	-	179,135	35,448	214,583
Health and sanitation	-	-	-	-	-	-	-	23,207	-	-	23,207
Culture and recreation	-	5,861	178,670	-	13,686	-	-	-	-	-	198,217
Total Expenditures	<u>1,419</u>	<u>5,861</u>	<u>178,670</u>	<u>130,860</u>	<u>13,686</u>	<u>-</u>	<u>134,860</u>	<u>23,207</u>	<u>179,135</u>	<u>35,448</u>	<u>703,146</u>
Excess (deficiency) of revenues over expenditures	<u>(1,419)</u>	<u>32,495</u>	<u>11,357</u>	<u>2,662</u>	<u>(13,686)</u>	<u>-</u>	<u>120,527</u>	<u>(8,189)</u>	<u>24,426</u>	<u>5,003</u>	<u>173,176</u>
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	1,500	-	37,000	-	15,000	-	-	-	-	-	53,500
Transfers out	-	-	-	-	-	-	(152,226)	-	-	-	(152,226)
Total other financing sources and uses	<u>1,500</u>	<u>-</u>	<u>37,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>(152,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(98,726)</u>
Net change in fund balances	81	32,495	48,357	2,662	1,314	-	(31,699)	(8,189)	24,426	5,003	74,450
Fund balances - beginning	12,091	172,520	30,172	83,802	44,606	156,052	31,699	28,600	39,163	58,538	657,243
Fund balances - ending	<u>\$ 12,172</u>	<u>\$ 205,015</u>	<u>\$ 78,529</u>	<u>\$ 86,464</u>	<u>\$ 45,920</u>	<u>\$ 156,052</u>	<u>\$ -</u>	<u>\$ 20,411</u>	<u>\$ 63,589</u>	<u>\$ 63,541</u>	<u>\$ 731,693</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Conservation Trust**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Intergovernmental	\$ 28,000	\$ 28,000	\$ 37,704
Investment earnings	300	300	652
Total revenues	<u>28,300</u>	<u>28,300</u>	<u>38,356</u>
<b>EXPENDITURES</b>			
Current:			
Culture and recreation	22,000	22,000	5,861
Capital Outlay	6,000	6,000	-
Total Expenditures	<u>28,000</u>	<u>28,000</u>	<u>5,861</u>
Excess (deficiency) of revenues over expenditures	<u>300</u>	<u>300</u>	<u>32,495</u>
Net change in fund balances	300	300	32,495
Fund balances - beginning	<u>160,373</u>	<u>160,373</u>	<u>172,520</u>
Fund balances - ending	<u>\$ 160,673</u>	<u>\$ 160,673</u>	<u>\$ 205,015</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Emergency Reserve**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances - beginning	156,051	156,051	156,052
Fund balances - ending	<u>\$ 156,051</u>	<u>\$ 156,051</u>	<u>\$ 156,052</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Airport**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Charges for services	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
General government	2,200	13,594	1,419
Total Expenditures	<u>2,200</u>	<u>13,594</u>	<u>1,419</u>
Excess (deficiency) of revenues over expenditures	<u>(2,200)</u>	<u>(13,594)</u>	<u>(1,419)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	1,000	1,000	1,500
Total other financing sources and uses	<u>1,000</u>	<u>1,000</u>	<u>1,500</u>
Net change in fund balances	(1,200)	(12,594)	81
Fund balances - beginning	10,973	10,973	12,091
Fund balances - ending	<u>\$ 9,773</u>	<u>\$ (1,621)</u>	<u>\$ 12,172</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Retirement**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Property Taxes	\$ 73,990	\$ 73,990	\$ 74,205
SO Taxes	5,300	5,300	6,238
Miscellaneous	35,200	35,200	53,079
Total revenues	<u>114,490</u>	<u>114,490</u>	<u>133,522</u>
<b>EXPENDITURES</b>			
Current:			
General government	<u>122,300</u>	<u>132,325</u>	<u>130,860</u>
Total Expenditures	<u>122,300</u>	<u>132,325</u>	<u>130,860</u>
Excess (deficiency) of revenues over expenditures	<u>(7,810)</u>	<u>(17,835)</u>	<u>2,662</u>
Net change in fund balances	(7,810)	(17,835)	2,662
Fund balances - beginning	<u>78,497</u>	<u>78,497</u>	<u>83,802</u>
Fund balances - ending	<u>\$ 70,687</u>	<u>\$ 60,662</u>	<u>\$ 86,464</u>

**Bent County, Colorado**  
**Budget and Actual**  
**TV Tower**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Miscellaneous	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Culture and recreation	15,000	16,250	13,686
Total Expenditures	<u>15,000</u>	<u>16,250</u>	<u>13,686</u>
Excess (deficiency) of revenues over expenditures	<u>(15,000)</u>	<u>(16,250)</u>	<u>(13,686)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	15,000	15,000	15,000
Total other financing sources and uses	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Net change in fund balances	-	(1,250)	1,314
Fund balances - beginning	37,756	37,756	44,606
Fund balances - ending	<u>\$ 37,756</u>	<u>\$ 36,506</u>	<u>\$ 45,920</u>

**Bent County, Colorado  
Budget and Actual  
Community Center  
For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Charges for services	\$ 41,000	\$ 41,000	\$ 20,705
Other grants	40,500	40,500	169,322
Total revenues	<u>81,500</u>	<u>81,500</u>	<u>190,027</u>
<b>EXPENDITURES</b>			
Current:			
Culture and recreation	<u>178,310</u>	<u>178,310</u>	<u>178,670</u>
Total Expenditures	<u>178,310</u>	<u>178,310</u>	<u>178,670</u>
Excess (deficiency) of revenues over expenditures	<u>(96,810)</u>	<u>(96,810)</u>	<u>11,357</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	<u>45,600</u>	<u>45,600</u>	<u>37,000</u>
Total other financing sources and uses	<u>45,600</u>	<u>45,600</u>	<u>37,000</u>
Net change in fund balances	(51,210)	(51,210)	48,357
Fund balances - beginning	<u>102,506</u>	<u>102,506</u>	<u>30,172</u>
Fund balances - ending	<u>\$ 51,296</u>	<u>\$ 51,296</u>	<u>\$ 78,529</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Recycling**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Miscellaneous	\$ 30,000	\$ 30,000	\$ 15,018
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>15,018</u>
<b>EXPENDITURES</b>			
Current:			
Health and sanitation	36,610	36,610	23,207
Total Expenditures	<u>36,610</u>	<u>36,610</u>	<u>23,207</u>
Excess (deficiency) of revenues over expenditures	<u>(6,610)</u>	<u>(6,610)</u>	<u>(8,189)</u>
Net change in fund balances	(6,610)	(6,610)	(8,189)
Fund balances - beginning	31,007	31,007	28,600
Fund balances - ending	<u>\$ 24,397</u>	<u>\$ 24,397</u>	<u>\$ 20,411</u>

**Bent County, Colorado**  
**Budget and Actual**  
**911**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Charges for services	\$ 35,000	\$ 35,000	\$ 40,451
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>40,451</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	34,595	35,470	35,448
Total Expenditures	<u>34,595</u>	<u>35,470</u>	<u>35,448</u>
Excess (deficiency) of revenues over expenditures	<u>405</u>	<u>(470)</u>	<u>5,003</u>
Net change in fund balances	405	(470)	5,003
Fund balances - beginning	21,219	21,219	58,538
Fund balances - ending	<u>\$ 21,624</u>	<u>\$ 20,749</u>	<u>\$ 63,541</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Bent Co Early Learning Center**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Donations	\$ 198,300	\$ 198,300	\$ 162,842
Charges for services	153,500	153,500	92,545
Total revenues	<u>351,800</u>	<u>351,800</u>	<u>255,387</u>
<b>EXPENDITURES</b>			
Current:			
General government	337,706	337,706	134,860
Total Expenditures	<u>337,706</u>	<u>337,706</u>	<u>134,860</u>
Excess (deficiency) of revenues over expenditures	<u>14,094</u>	<u>14,094</u>	<u>120,527</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	37,000	37,000	-
Transfers out	-	-	(152,226)
Total other financing sources and uses	<u>37,000</u>	<u>37,000</u>	<u>(152,226)</u>
Net change in fund balances	51,094	51,094	(31,699)
Fund balances - beginning	64,700	64,700	31,699
Fund balances - ending	<u>\$ 115,794</u>	<u>\$ 115,794</u>	<u>\$ -</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Homeland Security**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Intergovernmental	\$ 223,000	\$ 223,000	\$ 203,561
Total revenues	<u>223,000</u>	<u>223,000</u>	<u>203,561</u>
<b>EXPENDITURES</b>			
Current:			
Public Safety	223,000	223,000	179,135
Total Expenditures	<u>223,000</u>	<u>223,000</u>	<u>179,135</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>24,426</u>
Net change in fund balances	-	-	24,426
Fund balances - beginning	35,395	35,395	39,163
Fund balances - ending	<u>\$ 35,395</u>	<u>\$ 35,395</u>	<u>\$ 63,589</u>

**Bent County, Colorado**  
**Budget and Actual**  
**Correctional Facility**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Charges for services	\$ 33,143,300	\$ 33,143,300	\$ 27,696,644
Total revenues	<u>33,143,300</u>	<u>33,143,300</u>	<u>27,696,644</u>
<b>EXPENSES</b>			
Contractual services	32,399,700	32,399,700	26,938,385
Other supplies and expenses	225,300	225,300	238,529
Total Expenditures	<u>32,625,000</u>	<u>32,625,000</u>	<u>27,176,914</u>
Excess (deficiency) of revenues over expenditures	<u>518,300</u>	<u>518,300</u>	<u>519,730</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	340,000
Transfers out	<u>(595,000)</u>	<u>(595,000)</u>	<u>(280,000)</u>
Total other financing sources and uses	<u>(595,000)</u>	<u>(595,000)</u>	<u>60,000</u>
Net change in net position	(76,700)	(76,700)	579,730
Net position - beginning	1,665,981	1,665,981	1,465,657
Net position - ending	<u>\$ 1,589,281</u>	<u>\$ 1,589,281</u>	<u>\$ 2,045,387</u>

**Bent County, Colorado  
Budget and Actual  
Transportation Services  
For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Charges for services	\$ 7,000	\$ 7,000	\$ 6,384
Operating grants and contributions	155,113	155,113	98,331
<b>Total revenues</b>	<b>162,113</b>	<b>162,113</b>	<b>104,715</b>
<b>EXPENSES</b>			
Personal services	189,390	189,390	112,441
Miscellaneous	4,450	4,450	11,929
Utilities	1,100	1,100	933
Repairs and maintenance	13,500	13,500	5,949
Other supplies and expenses	51,150	51,150	17,397
Insurance claims and expenses	3,700	3,700	6,153
<b>Total Expenditures</b>	<b>263,290</b>	<b>263,290</b>	<b>154,802</b>
Excess (deficiency) of revenues over expenditures	(101,177)	(101,177)	(50,087)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	75,200	75,200	70,000
<b>Total other financing sources and uses</b>	<b>75,200</b>	<b>75,200</b>	<b>70,000</b>
<b>Additional Adjustments</b>			
Adjustment to GAAP			
Depreciation	-	-	(28,940)
<b>Net change in net position</b>	<b>(25,977)</b>	<b>(25,977)</b>	<b>(9,027)</b>
Net position - beginning	87,283	87,283	237,009
Net position - ending	<b>\$ 61,306</b>	<b>\$ 61,306</b>	<b>\$ 227,982</b>

**Bent County, Colorado**  
**Budget and Actual**  
**Ft. Lyon BC**  
**For the year ended December 31, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES</b>			
Operating grants	\$ 2,161,100	\$ 2,161,100	\$ 2,125,996
Miscellaneous	39,000	39,000	25,707
Total revenues	<u>2,200,100</u>	<u>2,200,100</u>	<u>2,151,703</u>
<b>EXPENSES</b>			
Personal services	899,070	1,303,540	910,032
Utilities	601,400	601,400	631,056
Repairs and maintenance	412,200	412,200	316,949
Other supplies and expenses	261,200	261,200	226,717
Insurance claims and expense	-	-	16,978
Total Operating Expenses	<u>2,173,870</u>	<u>2,578,340</u>	<u>2,101,732</u>
Operating income (loss)	26,230	(378,240)	49,971
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Depreciation	-	-	(72,777)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	-	-	(340,000)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(340,000)</u>
Net change in net position	26,230	(378,240)	(362,806)
Net position - beginning	656,822	656,822	979,190
Net position - ending	<u>\$ 683,052</u>	<u>\$ 278,582</u>	<u>\$ 616,384</u>

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County: Bent County, Colorado
		YEAR ENDING : December-20
This Information From The Records Of County of Bent	Prepared By: Phone:	Calvin Feik 719 456-2223

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT
<b>A. Receipts from local sources:</b>	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	
3. Other local imposts (from page 2)	282,081
4. Miscellaneous local receipts (from page 2)	16,862
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	298,943
<b>B. Private Contributions</b>	
<b>C. Receipts from State government</b> (from page 2)	1,176,982
<b>D. Receipts from Federal Government</b> (from page 2)	0
<b>E. Total receipts (A.7 + B + C + D)</b>	1,475,925

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT
<b>A. Local highway disbursements:</b>	
1. Capital outlay (from page 2)	131,767
2. Maintenance:	1,325,780
3. Road and street services:	
a. Traffic control operations	
b. Snow and ice removal	
c. Other	
d. Total (a. through c.)	0
4. General administration & miscellaneous	16,800
5. Highway law enforcement and safety	
6. Total (1 through 5)	1,474,347
<b>B. Debt service on local obligations:</b>	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	0
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
<b>C. Payments to State for highways</b>	
<b>D. Payments to toll facilities</b>	
<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	1,474,347

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	1,923,183	1,475,925	1,474,347	1,924,761	0

Notes and Comments:

**LOCAL HIGHWAY FINANCE REPORT**

STATE:  
Colorado  
YEAR ENDING (mm/yy):  
December-20

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	258,990	a. Interest on investments	2,612
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	0
4. Licenses	1,100	f. Charges for Services	0
5. Specific Ownership &/or Other	21,991	g. Other Misc. Receipts	14,250
6. Total (1. through 5.)	23,091	h. Other	0
c. Total (a. + b.)	282,081	i. Total (a. through h.)	16,862
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	1,176,982	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	0	d. Federal Transit Admin	
d. Other (Specify) Envir cleanup	0	e. U.S. Corps of Engineers	
e. Other (Specify): bridge grant	0	f. Other Federal	0
f. Total (a. through e.)	0	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	1,176,982	3. Total (1. + 2.g)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. New Equipment		131,767	131,767
b. Engineering Costs			0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	131,767	131,767
			(Carry forward to page 1)

Notes and Comments: